

HHIE Financial Report May 10th, 2011

Financial Overview

- Overall, the federal programs are running under budget: 73% for HIE and 80% for REC
- Our average total monthly expenses = \$109,034 which is also tracking under budget.
- We are planning to hire staff:
 - Job positions closed:
 - IT Director – Francis Chan starts May 25th.
 - Meaningful Use Advocate – Beverly Chin starts May 23rd.
 - Job positions opened:
 - Accounting /contracts manager (reopened)
 - IT Interface Analyst
 - Clinical Nurse Analyst
 - HIT Consultants Manager
 - Clinical Champion

Operations (Unrestricted) Account Status

- \$192,345.35 as of 3/31/2011
- Increase in operating account is a result of recovering administrative indirect costs from October 2010 through March 2011 = \$33,907.07 (Indirect Cost Rate = 18.8% of staff salary)

Federal Grant Status

Account	Ave. Monthly Expense	Ave. Monthly Bud.	(Variance) (underspending)
Administrative	\$12,171	\$12,171	0%
State HIE	\$46,184	\$159,220	71%
HPREC	\$38,032	\$276,985	86%
Total	\$96,387	\$445,900	78%

Account	Authorized	Payments	Funds Available
STATE HIE (award amt)	\$5,602,318	\$630,393	\$4,971,925
HPREC (award amt)	\$6,620,665	\$388,745	\$6,265,887
Core Funding	\$1,500,000	\$306,459	\$1,193,541
Direct Assistance to PPCPs and CAHs	\$4,904,775	\$82,286	\$4,822,489
TOTAL	\$12,222,983	\$1,019,138	11,237,812

Note: Received STATE HIE Notice of Grant Award on March 11, 2011 for \$5,602,318, removing the \$5,042,086 restriction.



State match requirements

Total in-kind hours and dollar amounts for Hawai'i HIE stakeholders who've provided support into the State HIE and Hawai'i Pacific REC programs.

	Total IK Hrs	State HIE In-kind 08	REC In-kind 09	OPR In-kind 10	TOTAL \$ value
Actual In-kind to date	1390.00	\$84,023.79	\$32,262.13	\$17,701.77	\$134,317.57
Required in-kind to date		\$30,995.30	\$43,193.89	N/A	\$74,189.19
Variance		\$53,028.49	-\$10,931.76		

Profit and Loss - Actual vs. Budget - Hawai'i HIE

	Month Ending			Year To Date		
	3/31/2011			3/31/2011		
	Actual	Budget	Variance	Actual YTD	Budget YTD	Variance YTD
Revenue						
Revenue - Other						
4100 - Reimbursed Contract Income	33,856.55	0.00	33,856.55	136,810.79	0.00	136,810.79
4200 - HPREC Provider Fees	2,000.00	0.00	2,000.00	2,000.00	0.00	2,000.00
4800 - Key Stakeholders In-Kind Contribution – HIE	3,693.06	0.00	3,693.06	7,806.00	0.00	7,806.00
4850 - Key Stakeholders In-Kind Contribution - REC	2,296.50	0.00	2,296.50	5,304.62	0.00	5,304.62
4900 - Key Stakeholders In-Kind Contribution - OPR	1,239.99	0.00	1,239.99	5,684.36	0.00	5,684.36
Total Revenue - Other	43,086.10	0.00	43,086.10	157,605.77	0.00	157,605.77
Total Revenue	43,086.10	0.00	43,086.10	157,605.77	0.00	157,605.77
Gross Profit	43,086.10	0.00	43,086.10	157,605.77	0.00	157,605.77
Operating Expenses						
General and Administrative Expenses						
Business Licenses and Permits						
6090 - Business Expenses	405.99	0.00	405.99	1,497.32	0.00	1,497.32
Total Business Licenses and Permits	405.99	0.00	405.99	1,497.32	0.00	1,497.32
Copying and Printing						
6503 - Printing and Copying	20.16	0.00	20.16	1,537.16	0.00	1,537.16
Total Copying and Printing	20.16	0.00	20.16	1,537.16	0.00	1,537.16
Due and Subscriptions						
6501 - Books, Subscriptions, Reference	0.00	0.00	0.00	48.00	0.00	48.00
Total Due and Subscriptions	0.00	0.00	0.00	48.00	0.00	48.00
Legal and Accounting						
6211 - Accounting Fees	1,136.13	1,458.30	-322.17	3,408.39	4,374.94	-966.55
Total Legal and Accounting	1,136.13	1,458.30	-322.17	3,408.39	4,374.94	-966.55
Travel, Meals and Entertainment						
Travel Expenses						
6832 - Travel	43.00	0.00	43.00	279.40	0.00	279.40
6910 - Airfare (Local)	395.81	135.80	260.01	1,648.01	407.44	1,240.57
6914 - Lodging (National)	0.00	333.30	-333.30	2,279.75	999.94	1,279.81
6915 - Lodging (Local)	157.65	0.00	157.65	652.60	0.00	652.60
6920 - Per Diem (Local)	12.98	78.30	-65.32	156.12	234.94	-78.82
6925 - Ground Transportation (Local)	113.80	41.63	72.17	532.27	124.97	407.30
6930 - Airfare (National)	0.00	333.30	-333.30	5,085.40	999.94	4,085.46
6935 - Per Diem (National)	0.00	94.63	-94.63	28.71	283.97	-255.26
6940 - Ground Transportation (National)	0.00	8.30	-8.30	43.00	24.94	18.06
6945 - Parking	43.00	10.80	32.20	174.70	32.44	142.26
Total Travel Expenses	766.24	1,036.06	-269.82	10,879.96	3,108.58	7,771.38
Total Travel, Meals and Entertainment	766.24	1,036.06	-269.82	10,879.96	3,108.58	7,771.38
Office Supplies						
6502 - Postage, Mailing Service	1.49	0.00	1.49	100.49	0.00	100.49
6504 - Supplies - Consumable	296.26	208.30	87.96	990.44	624.94	365.50
6507 - Filing Cabinets	0.00	83.30	-83.30	0.00	249.94	-249.94

Profit and Loss - Actual vs. Budget - Hawai'i HIE

	Month Ending			Year To Date		
	3/31/2011			3/31/2011		
	Actual	Budget	Variance	Actual YTD	Budget YTD	Variance YTD
6508 - Chairs for desks	0.00	104.13	-104.13	0.00	312.47	-312.47
6509 - Printer/Fax	0.00	208.30	-208.30	0.00	624.94	-624.94
Total Office Supplies	297.75	604.03	-306.28	1,090.93	1,812.29	-721.36
Total General and Administrative Expenses	2,626.27	3,098.39	-472.12	18,461.76	9,295.81	9,165.95
Marketing and Advertising Expenses						
Telecommunication						
6505 - Telecommunications: Phone & Email	1,510.88	775.00	735.88	2,924.43	2,325.00	599.43
Total Telecommunication	1,510.88	775.00	735.88	2,924.43	2,325.00	599.43
Total Marketing and Advertising Expenses	1,510.88	775.00	735.88	2,924.43	2,325.00	599.43
Payroll and Related Expenses						
Personnel						
6600 - Payroll Taxes & Processing Fees	5,493.74	1,250.00	4,243.74	13,802.71	3,750.00	10,052.71
6645 - Fringe Benefits	3,391.60	7,387.50	-3,995.90	9,173.59	22,162.50	-12,988.91
Total Payroll Expenses	58,126.11	34,304.06	23,822.05	140,486.56	102,912.30	37,574.26
Total Payroll and Related Expense	58,126.11	34,304.06	23,822.05	140,486.56	102,912.30	37,574.26
Utilities and Facilities	1,280.00	2,100.00	-820.00	3,464.98	6,300.00	-2,835.02
Operating and Maintenance Expenses						
Consultant Costs						
6215 - Outside Contract Services	286.50	0.00	286.50	10,354.18	0.00	10,354.18
6216 - Fiscal Agent	0.00	5,000.00	-5,000.00	-457.72	15,000.00	-15,457.72
6220 - Legal Council	2,606.34	0.00	2,606.34	3,623.09	0.00	3,623.09
6222 - HIE Technical Subject Matter Expert	1,132.47	0.00	1,132.47	1,132.47	0.00	1,132.47
6223 - HIE Network Development	0.00	0.00	0.00	1,582.41	0.00	1,582.41
6300 - Core Services to Pacific	0.00	3,953.30	-3,953.30	0.00	11,859.94	-11,859.94
6305 - Direct Technical Assistance to Pacific Providers	0.00	25,889.01	-25,889.01	0.00	77,667.19	-77,667.19
6310 - Direct Technical Assistance to Hawaii Providers	-52,430.21	184,037.13	-236,467.34	-59,300.61	552,111.47	-611,412.08
6315 - Privacy & Security Specialist	0.00	2,250.00	-2,250.00	0.00	6,750.00	-6,750.00
6320 - EMR and vendor selection expertise	30,314.40	4,799.01	25,515.39	30,314.40	14,397.19	15,917.21
Total Consultant Costs	-18,090.50	225,928.45	-244,018.95	-12,751.78	677,785.79	-690,537.57
Total Operating and Maintenance Expenses	-18,090.50	225,928.45	-244,018.95	-12,751.78	677,785.79	-690,537.57
Other Expenses						
6285 - Staff Computers and Printers	0.00	625.00	-625.00	0.00	1,875.00	-1,875.00
6290 - Visitor Parking	0.00	500.00	-500.00	1,800.00	1,500.00	300.00
6506 - Dues and Subscription	365.00	0.00	365.00	365.00	0.00	365.00
6512 - Insurance - Liability, D and O	153.33	354.13	-200.80	306.66	1,062.47	-755.81
6514 - Insurance - General Liability	950.00	208.30	741.70	950.00	624.94	325.06
6518 - Fed/State Tax Filing	0.00	333.30	-333.30	22.02	999.94	-977.92
6520 - Vehicle Mileage	0.00	16.50	-16.50	0.00	49.50	-49.50
6522 - Advertising/Marketing/Outreach	552.81	1,583.30	-1,030.49	3,033.50	4,749.94	-1,716.44
6524 - Website Development & Hosting	-380.05	1,791.63	-2,171.68	4,579.80	5,374.97	-795.17
6800 - Unallowable	161.89	0.00	161.89	491.72	0.00	491.72
6810 - Meetings - HHIE BOD	3,224.61	0.00	3,224.61	6,205.42	0.00	6,205.42
6812 - REC Planning Meetings	0.00	200.00	-200.00	0.00	600.00	-600.00
6815 - Meetings - Strategic Planning	0.00	0.00	0.00	2,580.27	0.00	2,580.27
6820 - Meetings - Other	2,872.47	0.00	2,872.47	6,505.64	0.00	6,505.64
6830 - Travel and Meetings	0.00	5,166.63	-5,166.63	0.00	15,499.97	-15,499.97
6831 - Conference, Seminars, Training	4,000.00	0.00	4,000.00	4,100.00	0.00	4,100.00
6955 - Bank Service Charge	48.55	0.00	48.55	120.99	0.00	120.99

Profit and Loss - Actual vs. Budget - Hawai'i HIE

	Month Ending			Year To Date		
	3/31/2011			3/31/2011		
	Actual	Budget	Variance	Actual YTD	Budget YTD	Variance YTD
9999 - Adjusting Entries proposed by HHIE	0.00	0.00	0.00	-1,800.00	0.00	-1,800.00
Total Other Expenses	11,948.61	10,778.79	1,169.82	29,261.02	32,336.73	-3,075.71
Total Operating Expenses	57,401.37	276,984.69	-219,583.32	181,846.97	830,955.63	-649,108.66
Other Income (Expense)						
Other Income						
4503 - Interest Income	2.39	0.00	2.39	7.32	0.00	7.32
Total Other Income	2.39	0.00	2.39	7.32	0.00	7.32
Total Other Income (Expense)	2.39	0.00	2.39	7.32	0.00	7.32
Net Income (Loss)	(\$14,312.88)	(\$276,984.69)	\$262,671.81	(\$24,233.88)	(\$830,955.63)	\$806,721.75

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ONC State HIE Grant

Hawaii Health Information Exchange Balance Sheet

	Month Ending 03/31/2011	Year To Date 03/31/2011
Assets		
Current Assets		
Cash and Cash Equivalents		
1001 - CPB OPR 6570	43,494.85	43,494.85
1002 - CPB 6035	(3.55)	(3.55)
1003 - CPB REC 6027	(11,638.99)	(11,638.99)
1004 - CPB HIE 6019	89,832.86	89,832.86
Total Cash and Cash Equivalents	121,685.17	121,685.17
Other Current Assets		
1150 - Prepaid Expenses	1,178.49	1,178.49
Total Other Current Assets	1,178.49	1,178.49
Total Current Assets	122,863.66	122,863.66
Total Assets	\$ 122,863.66	\$ 122,863.66
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 - Accounts Payable	(673.30)	(673.30)
Total Accounts Payable	(673.30)	(673.30)
Other Current Liabilities		
2550 - Due to/from REC	25,000.00	25,000.00
2570 - Due to/from General Unrestricted	2,772.84	2,772.84
Total Other Current Liabilities	27,772.84	27,772.84
Total Current Liabilities	27,099.54	27,099.54
Total Liabilities	27,099.54	27,099.54
Stockholders Equity		
Partners Equity		
3130 - Restricted Advance - HIE	(4,557.33)	(4,557.33)
Total Partners Equity	(4,557.33)	(4,557.33)
Retained Earnings		
3900 - Retained Earnings	(14,450.26)	(14,450.26)
Total Retained Earnings	(14,450.26)	(14,450.26)
Total Stockholders Equity	(19,007.59)	(19,007.59)
Total Liabilities and Equity	\$ 8,091.95	\$ 8,091.95



ONC REC Grant

Hawaii Health Information Exchange Balance Sheet

	Month Ending 03/31/2011	Year To Date 03/31/2011
Assets		
Current Assets		
Cash and Cash Equivalents		
1001 - CPB OPR 6570	(2,247.42)	(2,247.42)
1002 - CPB 6035	(2.58)	(2.58)
1003 - CPB REC 6027	7,100.64	7,100.64
1004 - CPB HIE 6019	12,331.44	12,331.44
1005 - CPB 7473	2,000.00	2,000.00
Total Cash and Cash Equivalents	19,182.08	19,182.08
Other Current Assets		
1150 - Prepaid Expenses	857.08	857.08
Total Other Current Assets	857.08	857.08
Total Current Assets	20,039.16	20,039.16
Total Assets	\$ 20,039.16	\$ 20,039.16
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 - Accounts Payable	25,983.27	25,983.27
Total Accounts Payable	25,983.27	25,983.27
Other Current Liabilities		
2560 - Due to/from HIE	(25,000.00)	(25,000.00)
2570 - Due to/from General Unrestricted	16,933.82	16,933.82
Total Other Current Liabilities	(8,066.18)	(8,066.18)
Total Current Liabilities	17,917.09	17,917.09
Total Liabilities	17,917.09	17,917.09
Stockholders Equity		
Partners Equity		
3130 - Restricted Advance - HIE	53,176.99	53,176.99
3150 - Restricted Advance - REC	(69,419.30)	(69,419.30)
Total Partners Equity	(16,242.31)	(16,242.31)
Total Stockholders Equity	(16,242.31)	(16,242.31)
Total Liabilities and Equity	\$ 1,674.78	\$ 1,674.78